

## CERTIFIED TRUE COPY

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NEW JERSEY STATE  
 BOARD OF ACCOUNTANCY

NOVEMBER 18, 2003

By: Marianne W. Greenwald  
 Deputy Attorney General  
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**FILED**

STATE OF NEW JERSEY  
 DEPARTMENT OF LAW & PUBLIC SAFETY  
 DIVISION OF CONSUMER AFFAIRS  
 STATE BOARD OF ACCOUNTANCY

IN THE MATTER OF THE SUSPENSION  
 OR REVOCATION OF THE LICENSE OF

Administrative Action

JAY GREGG HELT  
 (UNLICENSED)

CONSENT ORDER

TO PRACTICE ACCOUNTANCY IN THE  
 STATE OF NEW JERSEY

This matter was opened to the New Jersey State Board of Accountancy upon receipt of information that Jay G. Helt, despite having had his license to practice accountancy in the State of New Jersey revoked by way of a Consent Order filed September 19, 2002 (attached hereto and made a part of this Order), continued to hold himself out to the public as a CPA and offer accounting services under that title. To wit, a covert investigation revealed that respondent continued to use business cards and deposit slips with the "CPA" designation after his name and when asked directly if he

was a CPA by individuals he believed to be potential clients, respondent responded in the affirmative.

Jay G. Helt admitting to the above described conduct, and acknowledging that the conduct constitutes unlicensed practice of public accounting, contrary to N.J.S.A. 45:2B-36 and N.J.S.A. 45:1-23, and the parties having agreed and consented to the resolution of this matter without the necessity of formal proceedings available to the Board, and respondent understanding the terms and impact of the within Order, and it therefore appearing that due cause exists for the entry of the within Order,

IT IS THEREFORE on this            day of            , 2003,

**ORDERED AND AGREED:**

1. Respondent shall, immediately, cease and desist holding himself out as a Certified Public Accountant in the State of New Jersey, and surrender to the possession of the Board any documents representing him to be a CPA.

2. That respondent shall pay a civil penalty of \$5,000.00 and costs of \$3,309.14 by sending, for the use of the State, to the Board of Accountancy a certified check or money order in the total amount of \$8,309.14 payable to the New Jersey State Board of Accountancy within 30 days of the entry of the within Order.

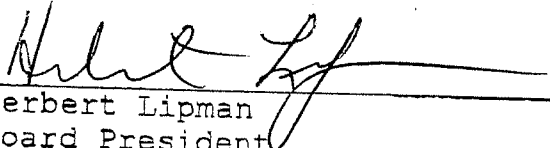
3. That respondent specifically agrees and acknowledges that upon any further violation of this Order, or any further

violation of the September 19, 2002 Order, the Superior Court of the State of New Jersey may enter an immediate Order enjoining and restraining respondent from such violations upon the affidavit of the Attorney General and without notice to respondents, and may order such further relief as necessary to prevent lawful practice and remedy unlawful activity.

4. Respondent's right to request reinstatement, pursuant to the September 19, 2002 Order, is revoked.

NEW JERSEY STATE BOARD OF ACCOUNTANCY

By:

  
Herbert Lipman  
Board President

I have read the within Order and understand its terms. I consent to its entry and agree to be bound by its terms.

  
Jay G. Helt